This Instrument Prepared By: James Rickman, Attorney 618 S. Washington Maryville, TN 37804

## RESTRICTIONS FOR LOOK ROCK ESTATES SUBDIVISION, LOTS 1-30 AND MISTY RIDGE SUBDIVISION, LOTS 1-5

WHEREAS, the undersigned, JAMES L. MATHIS, JR. (being the same person as JAMES L. MATHIS, JR.) is the Developer of certain tracts or parcels of property located in the 7th Civil District of Blount County, Tennessee, and more particularly described as LOOK ROCK ESTATES SUBDIVISION, (Lots 1 thru 30) and MISTY RIDGE SUBDIVISION (Lots 1 thru 5), as shown in Map Files 1513A, 1513B and 1514A in the Register's Office for said County.

NOW THEREFORE, JAMES L. MATHIS, JR. (being the same person as JAMES L. MATHIS, JR.) hereinafter referred to as "Developer", does hereby amend the restrictions of record in Misc. Book 161, Page 639 in the Register's Office for Blount County, Tennessee, as follows:

BYLAWS OF LOOK ROCK ESTATES-MISTY RIDGE PROPERTY OWNERS ASSOCIATION - SECTION 5 IS HEREBY AMENDED TO READ AS FOLLOWS:

Section 5. The owner of any lot, in Windy Mountain Subdivision, by acceptance of the deed therefore, whether or not it shall be so expressed in any such deed or other conveyance, shall be deemed to covenant and agree to pay to the Association; (1) initially annual assessments or charges for road maintenance of roads within and which connect said Look Rock Estates and Misty Ridge Property Owners Association in an amount of at least \$500.00 per year for Windy Mountain Subdivision lot owners with \$450.00 being paid to Look Rock and Misty Ridge and \$25.00 being paid to Chilhowee Mountain Estates and \$25.00 being paid to Eagle Ridge Association; (2) special assessments for capital improvements and other non-road upkeep items as may from time to time be levied by the Association; and

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such owner's obligations to the (3)aforementioned Windy Mountain Subdivision Lot Owners Associations. A late payment penalty of five percent (5%) per month shall be added to the original assessment if not paid within thirty (30) days of the date of the adoption of the assessment. Said Annual assessments, special assessments and obligations, together with such interest thereon and costs of collection thereof as may be hereinafter provided, shall be a charge on the land and shall be a continuing lien upon the lot against which each such assessment is made. this section shall The lien imposed by be inferior to any mortgage properly recorded at the time the lien is created and shall not be binding on innocent third parties until recorded in the Register's Office for Blount County. Each such assessment, together with such interest thereon and costs of collection thereof as hereinafter provided, shall also be the personal obligation of the person(s) who was (were) the owner(s) of such property at the time the assessment was levied. Look Rock Estates establishes that it will maintain subject road past Lot No. 24 thru the end of Windy Mountain Subdivision property.

IN WITNESS WHEREOF, we have set our hands and seal on this the 28th day of June, 2004.

JAMES J. MATHIS, JR. (being the same Person as JAMES L. MATHIS, JR.)